



## Personal Property Tax

**Personal Property Tax:** Small businesses make up 86% of Wisconsin's employers, drive the local and state economies by employing more than half of the private sector employees, and generate \$11 billion in income. Providing small business relief—like eliminating Wisconsin's personal property tax—will further ignite the economy by allowing small business owners to reinvest, grow their businesses, and create more jobs.

Eliminating the personal property tax creates a more equitable tax code, treating everyone equally under the property tax law. More importantly, from an economic development standpoint, all of Wisconsin's neighboring states have eliminated or are phasing out the personal property tax and are using it to attract businesses.

A partial repeal of the personal property tax was achieved in the 2017 state budget. WPMCA continues to work with a coalition of more than 35 trade and business associations with the goal of working with the governor and legislators to fully repeal Wisconsin's personal property tax. Collectively these groups represent more than 400,000 Wisconsin businesses employing over 1 million employees as well as thousands of individual taxpayers across the state.

***Action Requested: Please fully eliminate the Personal Property Tax and support Assembly Bill 191 and Senate Bill 189.***